AAR Office Manual Rule 107 Settlement Value Examples

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Settlement Value Worksheet

Settlement Value Worksheet – Section 1

Equipment Type: O Car	Rack (MARK) Owner)			
With reference to your communiq (PLACE) on (DATE)	ue of (DATE) file (INCIDENT ID	requesting AAR depreci	ated value of <mark>(EQUIP ID)</mark> , dam	aged at
Equipment built on	🖻 rebuilt on	💼 , we	ighing Ibs.	
A - Original Cost:				
Override Reason (if ap	oplicable): Select Override I	Reason	\$	Override
B - Cost Factor, for year built:				
C - Cost Factor, for year prior to d	lamage			
D - Base Reproduction Value (A *	с/в)		\$	
Туре	Date	Description	Cost	
Please Select 👻	Ē		\$	Add
E - Reproduction Value (Addition	s and Betterments)		\$	
F - Total Reproduction Value (D +	+ E)		\$	
G - Less Car Depreciation: Years:	Months: at:	% =	s	
H - Less Capitalized Betterments	Depreciation: (rate of the car):		\$	
I - Less Exhibit V Depreciation:			\$	
J - AAR Depreciated Value (F - G	- H - I):		\$	

Settlement Value Worksheet – Section 2

Salvage Value Worksheet			
Umler Tare Weight	0		
Non-Metallic Weight	0 Estimated Salva	ge Weight	
	Enter Weight	US Credit Rate	Credit Value
Aluminum	0	0.00	\$0.00
Stainless Steel	0	0.00	\$0.00
Standard Steel	0	0.00	\$0.00
Total Salvage Weight	0.00		
Total Salvage Value	\$0.00		

Settlement Value Worksheet – Section 3

Depreciated Value M	lethod:			
O Depreciated Va	lue			
○ Salvage				
○ Salvage+20%				

Example 1: Salvage Value for Car Built Prior to 1974

Salvage Value for Car Built Prior to 1974 – Section 1

Settlement Value Staten	nent				
Equipment Type:	Car O Rack RAIL (Owner)				
With reference to your commun CARY, NC (411657000) on 06/21/2	nique of 06/21/2023 , file RAIL00721: 2023 .	719 requesting AAR dep	preciated value of RAIL6000	, damaged at	
Equipment built on 11-1	973 💼 rebuilt on	۲	, weighing 76,500 lbs.		
A - Original Cost:					_
Override Reason (i	f applicable): Select Overrid	e Reason	-	S20.000.00	Override
B - Cost Factor, for year built:				35	
C - Cost Factor, for year prior t	o damage 2022:			201	
D - Base Reproduction Value (A * C / R)				
D - base Reproduction value (А (/ D)			\$114,857.00	
Туре	Date	Description	Cost		
Please Select 👻				Add	
E - Reproduction Value (Additi	ons and Rottormonts)				
	ons and bettermentsy			0	
F - Total Reproduction Value (D + E)			\$114,857.00	
G - Less Car Depreciation: Yea	rs: 49 Months: 7 at: 2.6	% = 90		\$103,371.00	
H - Less Capitalized Bettermen	its Depreciation: (rate of the car):			\$0.00	
I - Less Exhibit V Depreciation:				\$0.00	
J - AAR Depreciated Value (F -	G - H - I):			\$11,486.00	

Salvage Value for Car Built Prior to 1974 – Section 2

ettlement Value Statement					
Salvage Value Worksheet					
Umler Tare Weight	76500				
Non-Metallic Weight	0	Estimated	Salvage Weight	76	,500
	Enter Weigh	t	US Credit Ra	ite	Credit Value
Aluminum		0		0.56	S0.00
Stainless Steel		0		0.45	S0.00
Standard Steel		76500		0.2	\$15,300.00
otal Salvage Weight		76,500.00			
fotal Salvage Value		\$15,300.00			

Salvage Value for Car Built Prior to 1974 – Section 3

Settlement Value Statement	
[NOTE: Salvage Value Only; per AAR Office Manual Interchange Rules Exhibit II]	
Depreciated Value Method:	
O Salvage \$15,300.00	

Example 2: Depreciated Value for Car Built After 1974

Depreciated Value for Car Built After 1974 – Section 1

Settlement Value Stateme	nt				
Equipment Type: O Car	O Rack RAIL (Owner)				
With reference to your communiq CARY, NC (411657000) on 02/08/2023		550 requesting AAR depreci	ated value of RAIL901 , o	damaged at	
Equipment built on 12-201	0 💼 rebuilt on	۴ , we	ighing 63,300 lbs.		
A - Original Cost:					□ Override
Override Reason (if a	pplicable): Select Overrid		•	\$50,000.00	
B - Cost Factor, for year built:				187	
C - Cost Factor, for year prior to c	damage 2022:			201	
D - Base Reproduction Value (A '	* C / B)			\$53,743.00	
Туре	Date	Description	Cost		
Please Select 👻	Ē		_	Add	
E - Reproduction Value (Addition	s and Betterments)			0	
F - Total Reproduction Value (D ·	+ F)			0	
	,			\$53,743.00	
G - Less Car Depreciation: Years:	12 Months: 2 at: 2.6	% = 31.64		\$17,004.00	
H - Less Capitalized Betterments	Depreciation: (rate of the car):				
				\$0.00	
I - Less Exhibit V Depreciation:				\$0.00	
J - AAR Depreciated Value (F - G	- H - I):			\$36,739.00	

Depreciated Value for Car Built After 1974 – Section 2

ettlement Value Statement					
Salvage Value Worksheet					
Umler Tare Weight	63300				
Non-Metallic Weight	0	Estimated Sa	lvage Weight	63,	300
	Enter Weig	ht	US Credit Rat	e	Credit Value
Aluminum		0		0.56	\$0.00
Stainless Steel		0		0.45	\$0.00
Standard Steel		63300		0.2	\$12,660.00
Total Salvage Weight		63,300.00			
Total Salvage Value		\$12,660.00			

Depreciated Value for Car Built After 1974 – Section 3

preciated Value Method:		
Depreciated Value \$36,739.00		
O Salvage \$12,660.00		
O Salvage+20% \$15,192.00		

Example 3: Salvage Value for Tank Car Built Prior to 1974

Salvage Value for Tank Car Built Prior to 1974 – Section 1

Settlement Value Stater	nent				
Equipment Type:	Car O Rack RAIL (Owner)				
With reference to your commun CARY, NC (411657000) on 06/21/2	nique of 06/21/2023 , file RAIL00721 2023 .	requesting AAR depreci	ated value of RAIL6001 , da	maged at	
Equipment built on 11-1	1973 💼 rebuilt on	, we	ighing 60,000 lbs.		
A - Original Cost:					
Override Reason (i	if applicable): Select Overrie	de Reason	-	S50.000.00	Override
B - Cost Factor, for year built:				35	
C - Cost Factor, for year prior t	to damage 2022:			201	
D - Base Reproduction Value (A * C / B)			\$287,143.00	
Туре	Date	Description	Cost		
Please Select 👻	Ē			Add	
E - Reproduction Value (Additi	ions and Betterments)			0	
F - Total Reproduction Value (D + E)			\$287,143.00	
G - Less Car Depreciation: Yea	ars: 49 Months: 7 at: 3	% = 90		\$258,429.00	
H. Loss Canitalized Battermon					
n - Less Capitalized bettermer	nts Depreciation: (rate of the car):			\$0.00	
I - Less Exhibit V Depreciation:	:			\$0.00	
J - AAR Depreciated Value (F					

Salvage Value for Tank Car Built Prior to 1974 – Section 2

Salvage Value Worksheet					
Umler Tare Weight	60000				
Non-Metallic Weight	0 Es	timated Salv	age Weight	60,0	00
	Enter Weight		US Credit Rate		Credit Value
Aluminum		0		0.56	S0.00
Stainless Steel		0		0.45	S0.00
Standard Steel		60000		0.2	\$12,000.00
otal Salvage Weight	60,	000.00			
fotal Salvage Value	\$12	000.00			

Salvage Value for Tank Car Built Prior to 1974 – Section 3

Settlement Value Statement	
[NOTE: Salvage Value Only; per AAR Office Manual Interchange Rules Exhibit II]	
Depreciated Value Method:	
O Salvage \$12,000.00	

Example 4: Depreciated Value for All Cars (Except Tank Car, Corrosive, Unlined) Built After 1974

Depreciated Value for All Cars (Except Tank Car, Corrosive, Unlined) Built After 1974 – Section 1

Settlement Value Staten	nent				
Equipment Type:	Car 🔿 Rack RAIL (Owner)				
With reference to your commun CARY, NC (411657000) on 02/08/2	nique of 02/09/2023 , file RAIL00714 2023 .	550 requesting AAR depred	iated value of RAIL1004 , dama	ged at	
Equipment built on 10-2	2021 💼 rebuilt on	🛱 , W	eighing 80,001 lbs.		
A - Original Cost:					_
Override Reason (i	f applicable): Select Overrid	le Reason	-	\$100,000.00	Override
B - Cost Factor, for year built:				201	
C - Cost Factor, for year prior t	to damage 2022:			201	
D - Base Reproduction Value (A * C / B)			\$100,000.00	
Туре	Date	Description	Cost		
Please Select 👻	Ē			Add	
E - Reproduction Value (Additi	ons and Betterments)				
F - Total Reproduction Value (0	
	U + L)			\$100,000.00	
G - Less Car Depreciation: Yea	rs: 1 Months: 4 at: 2.6	% = 3.46		\$3,460.00	
H - Less Capitalized Bettermen	nts Depreciation: (rate of the car):				
				\$0.00	
I - Less Exhibit V Depreciation:					
				\$0.00	

Depreciated Value for All Cars (Except Tank Car, Corrosive, Unlined) Built After 1974 – Section 2

6 - har			
Salvage Value Worksheet			
Jmler Tare Weight	80001		
Non-Metallic Weight	0 Estimated Salv	age Weight 80	,001
	Enter Weight	US Credit Rate	Credit Value
Aluminum	0	0.56	\$0.00
Stainless Steel	0	0.45	\$0.00
Standard Steel	80001	0.2	\$16,000.20
Total Salvage Weight	80,001.00		
Fotal Salvage Value	\$16,000.20		

Depreciated Value for All Cars (Except Tank Car, Corrosive, Unlined) Built After 1974 – Section 3

ettlement Value Statement		
Depreciated Value Method:		
Depreciated Value \$96,540.00		
O Salvage \$16,000.00		
O Salvage+20% \$19,200.00		

Example 5: Depreciated Value for Car with A&B in Prior Years

Depreciated Value for Car with A&B in Prior Years – Section 1

Settlement Value State	ment				
Equipment Type:	Car O Rack RAIL (Owner)				
With reference to your comm CARY, NC (411657000) on 02/08	unique of 02/10/2023 , file RAIL00714: /2023 .	requesting AAR dep	reciated value of RAIL903 , dama	ged at	
Equipment built on 10	-2016 🝵 rebuilt on	Ē,	weighing 80,000 lbs.		
A - Original Cost: Override Reason	(if applicable): Select Overrid	e Reason	•	\$79,000.00	Override
B - Cost Factor, for year built:				209	
C - Cost Factor, for year prior	to damage 2022:			201	
D - Base Reproduction Value	(A * C / B)			\$75,976.00	
Туре	Date	Description	Cost	A&B Co	st Factors
Please Select 👻	Ē			Installed Year	Yr Prior to Damage
INIT	02/17/2020		\$6,000.00	201	201
GNRL	04/12/2017		\$5,000.00	203	201
E - Reproduction Value (Addi	tions and Betterments)			10951	
F - Total Reproduction Value	(D + E)			\$86,927.00	
G - Less Car Depreciation: Ye	ars: 6 Months: 4 at: 2.6	% = 16.46		\$12,506.00	
H - Less Capitalized Betterme	ents Depreciation: (rate of the car):			\$1,802.00	
I - Less Exhibit V Depreciation	n:			\$0.00	
J - AAR Depreciated Value (F					

Depreciated Value for Car with A&B in Prior Years – Section 2

Salvage Value Worksheet					
Umler Tare Weight	80000				
Non-Metallic Weight	0	Estimated S	alvage Weight	80,1	000
	Enter Weigł	nt	US Credit F	Rate	Credit Value
Aluminum		0		0.56	\$0.00
Stainless Steel		0		0.45	\$0.00
Standard Steel		80000		0.2	\$16,000.00
Total Salvage Weight	6	30,000.00			
Total Salvage Value	\$	16,000.00			

Depreciated Value for Car with A&B in Prior Years – Section 3

ettlement Value Statement		
Depreciated Value Method:		
Depreciated Value \$72,619.00		
O Salvage \$16,000.00		
O Salvage+20% \$19,200.00		

Example 6: Additions and Betterments that Depreciate at **Different Rate from Car**

		that Depr	eciate at Dif	ferent Rate fro	om Car – Seo	ction 1
Settlement Value Stater	ment					
Equipment Type:	Car 🔿 Rack	RAIL (Owner)				
With reference to your commu CARY, NC (411657000) on 06/21/		3 , file RAIL00721719	requesting AAR depr	reciated value of RAIL6002	, damaged at	
Equipment built on 10-	2016 🛱	rebuilt on	÷ ,	weighing 80,000 lbs.		
A - Original Cost:						
Override Reason (if applicable):	Select Override F	Reason	-	S79.000.00	Override
B - Cost Factor, for year built:					209	
C - Cost Factor, for year prior	to damage 2022:				201	
D - Base Reproduction Value ((A * C / B)				\$75,976.00	
Туре	Dat	e	Description	Cost		
Please Select 👻					Add	
IHTR	11/22/	2017		\$5,000.00	Remove	
E - Reproduction Value (Addit	ions and Betterme	nts)			4951	
F - Total Reproduction Value (D + E)				S80.927.00	
G - Less Car Depreciation: Yea	ars: 6 Months	8 at: 2.6 9	% = 17.34		S13.174.00	
G - Less Car Depreciation: Tea	ars. o Months	at. 2.0	/0 = 17.34		010.114.00	
H - Less Capitalized Betterme	nts Depreciation: (rate of the car):			\$0.00	
I - Less Exhibit V Depreciation	:				\$1,658.00	

Additions and Betterments that Depreciate at Different Rate from Car – Section 2

Solution Made to the					
Salvage Value Worksheet					
Umler Tare Weight	80000				
Non-Metallic Weight	0	Estimated	Salvage Weight	80	0,000
	Enter Weight	:	US Credit I	Rate	Credit Value
Aluminum		0		0.56	S0.00
Stainless Steel		0		0.45	S0.00
Standard Steel		80000		0.2	\$16,000.00
Total Salvage Weight	8	30,000.00			
Total Salvage Value	\$ [.]	16,000.00			

Additions and Betterments that Depreciate at Different Rate from Car – Section 3

Settlement Value Stater	ment		
Depreciated Value Method	l:		
O Depreciated Value \$6	6,095.00		
O Salvage \$16,000.00			
O Salvage+20% \$19,200.	00		

Example 7: Depreciated Value for Car with A&B in Current Year

Depreciated Value for Car with A&B in Current Year – Section 1

Settlement Value Stater	nent					
Equipment Type:	Car O Rack RAIL (Owner)					
With reference to your commu CARY, NC (411657000) on 02/08/2	nique of 02/10/2023 file RAIL007145 2023 .	550 requesting AAR de	preciated value of RAIL903 ,	damaged at		
Equipment built on 10-2	2016 💼 rebuilt on	Ē	, weighing 80,000 lbs.			
A - Original Cost: Override Reason (i	if applicable): Select Overrid	le Reason	•	\$79,000.00	Override	
8 - Cost Factor, for year built:				209		
C - Cost Factor, for year prior t	to damage 2022					
e - cost ractor, for year prior t	to durnaye 2022.			201		
D - Base Reproduction Value (A * C / B)			\$75,976.00		
Туре	Date	Description	Cost	A&B	B Cost Factors	
Please Select 👻	Ē.			Installed Year	Yr Prior to Damage	
INIT	01/10/2023		\$6,000.00	201	201	
GNRL	01/03/2023		\$5,000.00	201	201	
- Reproduction Value (Additi	ions and Betterments)			11000		
F - Total Reproduction Value (D + E)			11000		
				\$86,976.00		
G - Less Car Depreciation: Yea	ars: 6 Months: 4 at: 2.6	% = 16.46		\$12,506.00		
H - Less Capitalized Bettermer	nts Depreciation: (rate of the car):					
				\$0.00		
- Less Exhibit V Depreciation:	:			\$0.00		
J - AAR Depreciated Value (F	- G - H - I):			\$74,470.00		

Depreciated Value for Car with A&B in Current Year – Section 2

Salvage Value Worksheet					
Umler Tare Weight	80000				
Non-Metallic Weight	0	Estimated S	alvage Weight	80,0	000
	Enter Weigł	nt	US Credit F	Rate	Credit Value
Aluminum		0		0.56	\$0.00
Stainless Steel		0		0.45	\$0.00
Standard Steel		80000		0.2	\$16,000.00
Total Salvage Weight	8	0,000.00			
Total Salvage Value	\$	16,000.00			

Depreciated Value for Car with A&B in Current Year – Section 3

epreciated Value Method:		
Depreciated Value \$74,470.00		
O Salvage \$16,000.00		
Osalvage+20% \$19,200.00		

Example 8: Salvage Value for Car Rebuilt Prior to 1974

Salvage Value for Car Rebuilt Prior to 1974 – Section 1

Settlement Value Staten	nent				
Equipment Type:	ar 🔿 Rack RAIL (Owner)				
With reference to your commun CARY, NC (411657000) on 02/08/2	nique of 02/08/2023 file RAIL00714 023 .	550 requesting AAR depreci	ated value of RAIL5643 , o	lamaged at	
Equipment built on 09-1	970 💼 rebuilt on	01-1972 💼 , we	ighing 120,000 lbs.		
A - Original Cost:					
Override Reason (in	f applicable): Select Overrid	le Reason	.	\$29,230.00	Override
B - Cost Factor, for year built:				35	
C - Cost Factor, for year prior to	o damage 2022:			201	
D - Base Reproduction Value (A * C / B)			\$167,864.00	
Туре	Date	Description	Cost		
Please Select 💌	Ē			Add	
E - Reproduction Value (Addition	ons and Betterments)			0	
F - Total Reproduction Value (D + E)			\$167,864.00	
G - Less Car Depreciation: Year	rs: 51 Months: 1 at: 3.6	% = 90		\$151,078.00	
H Loss Capitalized Battermon	ts Depreciation: (rate of the car):				
	is Depreciation. (rate of the car):			\$0.00	
I - Less Exhibit V Depreciation:				\$0.00	
J - AAR Depreciated Value (F -	G - H - I):			\$16,786.00	

Salvage Value for Car Rebuilt Prior to 1974 – Section 2

Salvage Value Worksheet					
Umler Tare Weight	120000				
Non-Metallic Weight	0	Estimated Sal	vage Weight	1	20,000
	Enter Weigh	nt	US Credi	t Rate	Credit Value
Aluminum		0		0.56	\$0.00
Stainless Steel		0		0.45	\$0.00
Standard Steel		120000		0.2	\$24,000.00
Total Salvage Weight		120,000.00			
Total Salvage Value		24,000.00			

Salvage Value for Car Rebuilt Prior to 1974 – Section 3

Settlement Value Statement	
[NOTE: Salvage Value Only; per AAR Office Manual Interchange Rules Exhibit II]	
Depreciated Value Method:	
Salvage \$24,000.00	

Example 9: Depreciated Value for Car Rebuilt After 1974

Depreciated Value for Car Rebuilt After 1974 – Section 1

Settlement Value Staten	nent				
Equipment Type:	Car O Rack RAIL (Owner)				
With reference to your commun CARY, NC (411657000) on 02/08/2	nique of 02/08/2023 file RAIL00714: 2023 .	requesting AAR deprecia	ated value of RAIL55 , dama	aged at	
Equipment built on 07-1	974 💼 rebuilt on	01-2016 🗎 , we	ighing 63,300 lbs.		
A - Original Cost:					
Override Reason (i	f applicable): Select Overrid		-	\$120,000.00	Override
B - Cost Factor, for year built:				209	
C - Cost Factor, for year prior t	o damage 2022:			201	
D - Base Reproduction Value (A * C / B)			\$115,407.00	
Туре	Date	Description	Cost		
Please Select 👻				Add	
E - Reproduction Value (Additi	ons and Betterments)			0	
F - Total Reproduction Value (D + E)			\$115,407.00	
G - Less Car Depreciation: Yea	rs: 7 Months: 1 at: 2.6	% = 18.41		\$21,247.00	
H - Less Capitalized Bettermen	its Depreciation: (rate of the car):			\$0.00	
I - Less Exhibit V Depreciation:				\$0.00	
J - AAR Depreciated Value (F	G - H - I):			\$94,160.00	

Depreciated Value for Car Rebuilt After 1974 – Section 2

Salvage Value Worksheet					
Umler Tare Weight	63300				
Non-Metallic Weight	0	Estimated Sal	vage Weight	6	3,300
	Enter Weigh	nt	US Credit R	ate	Credit Value
Aluminum		0		0.56	\$0.00
Stainless Steel		0		0.45	\$0.00
Standard Steel		63300		0.2	\$12,660.00
Total Salvage Weight		63,300.00			
Total Salvage Value	\$	12,660.00			

Depreciated Value for Car Rebuilt After 1974 – Section 3

tlement Value Statement		
epreciated Value Method:		
Depreciated Value \$94,160.00		
O Salvage \$12,660.00		
O Salvage+20% \$15,192.00		

Example 10: Salvage Value + 20%

Salvage	Value +	20% -	Section	1
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Settlement Value Stater	nent				
Equipment Type:	nique of 05/15/2023 , file RAIL00719	requesting AAR depre	ciated value of RAIL402029 ,	damaged at	
Equipment built on 07-2	2009 💼 rebuilt on	Ē , V	veighing 65,400 lbs.		
A - Original Cost:					
Override Reason (i	if applicable): Select Overrid	e Reason	•	\$20,000.00	Override
B - Cost Factor, for year built:				182	
C - Cost Factor, for year prior t	to damage 2022:			201	
D - Base Reproduction Value (A * C / B)			\$22,088.00	
Туре	Date	Description	Cost		
Please Select 👻	Ť			Add	
E - Reproduction Value (Additi	ions and Betterments)			0	1
F - Total Reproduction Value (D + E)				
				\$22,088.00	
G - Less Car Depreciation: Yea	rrs: 13 Months: 10 at: 2.6	% = 35.96		\$7,943.00	
H Loss Capitalized Battermor	nts Depreciation: (rate of the car):				
- Less Capitalized Bettermer	its Depreciation, (rate of the car).			\$0.00	
I - Less Exhibit V Depreciation:	:			\$0.00	

Salvage Value + 20% – Section 2

Salvage Value Worksheet			
Umler Tare Weight	65400		
Non-Metallic Weight	0 Estimated Sal	vage Weight 6	55,400
	Enter Weight	US Credit Rate	Credit Value
Aluminum	30000	0.56	\$16,800.00
Stainless Steel	5400	0.45	\$2,430.00
Standard Steel	30000	0.2	\$6,000.00
Total Salvage Weight	65,400.00		
Total Salvage Value	\$25,230.00		

Salvage Value + 20% – Section 3

ttlement Value Statement	
Depreciated Value Method:	
O Depreciated Value \$14,145.00	
O Salvage \$25,230.00	
Salvage+20% \$30,276.00	

Example 11: Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt Prior to 1/1/2016

Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt Prior to 1/1/2016 – Section 1

Settlement Value Statement		
Equipment Type: O Car I Rack RAIL (Owner)		
With reference to your communique of 02/08/2023 , file RAIL00714550 requesting AAR depreciated value of RAIL51101 CARY, NC (411657000) on 02/08/2023 .	, damaged at	
Equipment built on 12-2013 💼 rebuilt on 💼 , weighing 0 lbs.		
A - Original Cost:		
Override Reason (if applicable): Select Override Reason	\$95,000.00	Override
B - Cost Factor, for year built:	202	
C - Cost Factor, for year prior to damage 2022:	201	
D - Base Reproduction Value (A * C / B)	\$94,530.00	
Type Date Description Cost		
Please Select 👻 🛅	Add	
E - Reproduction Value (Additions and Betterments)		
	0	
F - Total Reproduction Value (D + E)	\$94,530.00	
G - Less Car Depreciation: Years: 9 Months: 2 at: 5 % = 45.85	\$43,342.00	
H - Less Capitalized Betterments Depreciation: (rate of the car):		
ri - Less capitaillea bettermente bepreclation, frate of the carl.	\$0.00	
I - Less Exhibit V Depreciation:	\$0.00	

Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt Prior to 1/1/2016 – Section 2

Salvage Value Worksheet					
Umler Tare Weight	62000				
Non-Metallic Weight	0	Estimated Salv	age Weight	62,000	
	Enter Weigh	nt	US Credit Rate		Credit Value
Aluminum	0		0.	56	\$0.00
Stainless Steel	0		0.4	45	\$0.00
Standard Steel		62000	0.	2	\$12,400.00
Total Salvage Weight	6	2,000.00			
Total Salvage Value	\$1	2,400.00			

Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt Prior to 1/1/2016 – Section 3

Settlement Value Statement		
Depreciated Value Method:		
O Depreciated Value \$51,188.00		
O Salvage \$12,400.00		
O Salvage+20% \$14,880.00		

Example 12: Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt on or after 1/1/2016

Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt on or after 1/1/2016 – Section 1

Settlement Value Statement								
Equipment Type: O Car O Rack RAIL (C	Dwner)							
With reference to your communique of 02/08/2023 62/08/2023 file CARY, NC (411657000) on 02/08/2023 6	RAIL00714550 requesting AAR d	lepreciated value of RAIL7713	, damaged at					
Equipment built on 10-2019 📺 rebui	ilt on 👘	, weighing 41,200 lbs.						
A - Original Cost: Override Reason (if applicable): Select	ct Override Reason	-	\$95,000.00	Override				
B - Cost Factor, for year built:	201							
C - Cost Factor, for year prior to damage 2022:	201							
D - Base Reproduction Value (A * C / B)	\$95,000.00							
Type Date								
Please Select 👻	Ē		Add					
E - Reproduction Value (Additions and Betterments) 0								
F - Total Reproduction Value (D + E)	\$95,000.00							
G - Less Car Depreciation: Years: 3 Months: 4	\$10,535.00							
H - Less Capitalized Betterments Depreciation: (rate of the car): \$0.00								
I - Less Exhibit V Depreciation:			\$0.00					
J - AAR Depreciated Value (F - G - H - I):			\$84,465.00					

Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt on or after 1/1/2016 – Section 2

Salvage Value Worksheet					
Umler Tare Weight	62000				
Non-Metallic Weight	0	Estimated Salv	vage Weight	62	2,000
	Enter Weigh	t	US Credit Ra	te	Credit Value
Aluminum		0		0.56	\$0.00
Stainless Steel	0			0.45	\$0.00
Standard Steel	62000			0.2	\$12,400.00
Total Salvage Weight	6.	2,000.00			
Total Salvage Value	\$1	2,400.00			

Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt on or after 1/1/2016 – Section 3

Sett	element Value Statement
De	epreciated Value Method:
	O Depreciated Value \$84,465.00
	O Salvage \$12,400.00
	O Salvage+20% \$14,880.00

Example 13: Salvage Value for Low Level Flatcar

Salvage Value for Low Level Flatcar – Section 1

Settlement Value Statement							
Equipment Type: O Car R	ack RAIL (Owner)						
With reference to your communique of 0 CARY, NC (411657000) on 06/21/2023 .	5/21/2023 file RAIL00721	719 requesting AAR dep	preciated value of RAIL4000) , damaged at			
Equipment built on 11-1973	🗂 rebuilt on	Ē	, weighing 62,000 lbs.				
A - Original Cost:					_		
Override Reason (if applicable	e): Select Overrid	le Reason		S85,000.00	Override		
B - Cost Factor, for year built:	B - Cost Factor, for year built:						
C - Cost Factor, for year prior to damage 2022: 201							
D - Base Reproduction Value (A * C / B)				\$488,143.00			
Туре							
Please Select 👻	Ē			Add			
E - Reproduction Value (Additions and Betterments)							
F - Total Reproduction Value (D + E)	\$488,143.00						
G - Less Car Depreciation: Years: 49	\$439,329.00						
H - Less Capitalized Betterments Depreci	H - Less Capitalized Betterments Depreciation: (rate of the car):						
I - Less Exhibit V Depreciation:							
\$0.00 J - AAR Depreciated Value (F - G - H - 1): \$48,814.00							

Salvage Value for Low Level Flatcar – Section 2

Salvage Value Worksheet					
Umler Tare Weight	62000				
Non-Metallic Weight	0	Estimated	Salvage Weight	62	2,000
	Enter Weigł	nt	US Credit R	late	Credit Value
Aluminum	0			0.56	S0.00
Stainless Steel	0			0.45	S0.00
Standard Steel		62000		0.2	S12,400.00
otal Salvage Weight		62,000.00			
Total Salvage Value		S12.400.00			

Salvage Value for Low Level Flatcar – Section 3

Settlement Value Statement	
[NOTE: Salvage Value Only; per AAR Office Manual Interchange Rules Exhibit II]	
Depreciated Value Method:	
O Salvage \$12,400.00	

Example 14: Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Low Level Flat Car

Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Low Level Flat Car – Section 1

Settlement Value Staten	nent						
Equipment Type:	Car 🔘 Rack RAIL (Owner)						
With reference to your commun CARY, NC (411657000) on 06/21/2	nique of 06/22/2023 file RAIL00721 2023 .	719 requesting AAR deprecia	ated value of RAIL4000 ,	damaged at			
Equipment built on 02-2	2013 💼 rebuilt on	🗂 , wei	ighing 34,700 lbs.				
A - Original Cost:							
Override Reason (i	f applicable): Select Overrid	e Reason	-	S82,750.00	Override		
B - Cost Factor, for year built:	B - Cost Factor, for year built:						
C - Cost Factor, for year prior to		201					
D - Base Reproduction Value (A * C / B)						
•		S82,340.00					
Туре	Date	Description	Cost				
Please Select 💌			_	Add			
E - Reproduction Value (Additi	ons and Betterments)			0			
				U			
F - Total Reproduction Value (D + E)			S82,340.00			
G - Less Car Depreciation: Yea		\$42,528.00					
H - Less Capitalized Bettermen	H - Less Capitalized Betterments Depreciation: (rate of the car):						
I - Less Exhibit V Depreciation:				\$0.00			
J - AAR Depreciated Value (F -	AAR Depreciated Value (F - G - H - I):						

Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Low Level Flat Car – Section 2

Salvage Value Worksheet					
Umler Tare Weight	34700				
Non-Metallic Weight	0 Es	timated Salva	ge Weight	34	,700
	Enter Weight		US Credit Rat	e	Credit Value
Aluminum		0		0.56	S0.00
Stainless Steel		0		0.45	S0.00
Standard Steel		34700		0.2	\$6,940.00
Total Salvage Weight	34,70	00.00			
Total Salvage Value	\$6,94	40.00			

Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Low Level Flat Car – Section 3



Example 15: Salvage Value for Standard Level Flatcar

Salvage Value for Standard Level Flatcar – Section 1

Settlement Value Staten	nent						
Equipment Type:	Car O Rack RAIL (Owner)						
With reference to your commun CARY, NC (411657000) on 06/21/2	nique of 06/22/2023 file RAIL007217 2023 .	requesting AAR depre	ciated value of RAIL11810	, damaged at			
Equipment built on 11-1	1973 💼 rebuilt on	Ē, v	veighing 68,000 lbs.				
A - Original Cost:					_		
Override Reason (i	f applicable): Select Overrid	e Reason	-	\$82,000.00	Override		
B - Cost Factor, for year built:	B - Cost Factor, for year built:						
C - Cost Factor, for year prior to		201					
D - Base Reproduction Value (A * C / B)						
				S470.914.00			
Туре	Date	Description	Cost				
Please Select 👻				Add			
E - Reproduction Value (Additi	ons and Betterments)			0			
	D - 5)			0			
F - Total Reproduction Value (D + E)			S470.914.00			
G - Less Car Depreciation: Years: 49		S423.823.00					
H - Less Capitalized Bettermen	H - Less Capitalized Betterments Depreciation: (rate of the car):						
I - Less Exhibit V Depreciation:	I - Less Exhibit V Depreciation:						
	- AAR Depreciated Value (F - G - H - I):						

Salvage Value for Standard Level Flatcar – Section 2

Settlement Value Statement					
Salvage Value Worksheet					
Umler Tare Weight	68000				
Non-Metallic Weight	0	Estimated S	Salvage Weight	6	8,000
	Enter Weigh	nt	US Credit Rate		Credit Value
Aluminum		0		0.56	S0.00
Stainless Steel	0			0.45	S0.00
Standard Steel		68000		0.2	\$13,600.00
Total Salvage Weight		68,000.00			
Total Salvage Value	g	613,600.00			

Salvage Value for Standard Level Flatcar – Section 3



Example 16: Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Standard Level Flat Car

Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Standard Level Flat Car – Section 1

Settlement Value Staten	nent									
Equipment Type: O Car Rack RAIL (Owner)										
With reference to your commun CARY, NC (411657000) on 06/21/2	nique of 06/22/2023 file RAIL007 2023 .	requesting AAR depr	reciated value of RAIL1181	, damage	d at					
Equipment built on 11-1	1973 💼 rebuilt on	Ē,	weighing 68,000 lbs.							
A - Original Cost:						_				
Override Reason (if applicable): Select Override Reason					2.000.00	Override				
B - Cost Factor, for year built:					35					
C - Cost Factor, for year prior to damage 2022:					201					
D - Base Reproduction Value (A * C / B)					70.914.00					
Type Date Description Cost										
Please Select										
E - Reproduction Value (Additions and Betterments)					0					
F - Total Reproduction Value (D + E)					S470.914.00					
				0.1						
G - Less Car Depreciation: Years: 49 Months: 7 at: 2.6 % = 90				S423.823.00						
H - Less Canitalized Bettermen	nts Depreciation: (rate of the ca	r)•								
					S0.00					
I - Less Exhibit V Depreciation:					S0.00					
J - AAR Depreciated Value (F - G - H - I):										

Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Standard Level Flat Car – Section 2

Settlement Value Statement				
Salvage Value Worksheet				
Umler Tare Weight	68000			
Non-Metallic Weight	0 Estimated	Salvage Weight	68,000	
	Enter Weight	US Credit Rate	Cre	edit Value
Aluminum	0	0.56	;	S0.00
Stainless Steel	0	0.45		S0.00
Standard Steel	68000	0.2	2	\$13,600.00
Total Salvage Weight	68,000.00			
Total Salvage Value	\$13,600.00			

Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Standard Level Flat Car – Section 3

Settlement Value Statement	
[NOTE: Salvage Value Only; per AAR Office Manual Interchange Rules Exhibit II]	
Depreciated Value Method:	
O Salvage \$13,600.00	