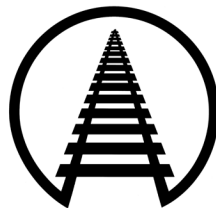


AAR Office Manual

Rule 107 Settlement Value Examples

EFFECTIVE JULY 1, 2023

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Settlement Value Worksheet

Settlement Value Worksheet – Section 1

Equipment Type: Car Rack (MARK) Owner

With reference to your communique of (DATE) file (INCIDENT ID) requesting AAR depreciated value of (EQUIP ID), damaged at (PLACE) on (DATE)

Equipment built on rebuilt on , weighing lbs.

A - Original Cost:
 Override Reason (if applicable): Select Override Reason... \$ Override

B - Cost Factor, for year built:

C - Cost Factor, for year prior to damage

D - Base Reproduction Value (A * C / B)
 \$

Type	Date	Description	Cost	
Please Select... <input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	Add

E - Reproduction Value (Additions and Betterments)
 \$

F - Total Reproduction Value (D + E)
 \$

G - Less Car Depreciation: Years: Months: at: % =
 \$

H - Less Capitalized Betterments Depreciation: (rate of the car):
 \$

I - Less Exhibit V Depreciation:
 \$

J - AAR Depreciated Value (F - G - H - I):
 \$

Settlement Value Worksheet – Section 2

Salvage Value Worksheet			
Umler Tare Weight	<input type="text" value="0"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text"/>
	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.00"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.00"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="0"/>	<input type="text" value="0.00"/>	<input type="text" value="\$0.00"/>
Total Salvage Weight	<input type="text" value="0.00"/>		
Total Salvage Value	<input type="text" value="\$0.00"/>		

Settlement Value Worksheet – Section 3

Depreciated Value Method:	
<input type="radio"/> Depreciated Value	<input type="text"/>
<input type="radio"/> Salvage	<input type="text"/>
<input type="radio"/> Salvage+20%	<input type="text"/>

Example 1: Salvage Value for Car Built Prior to 1974

Salvage Value for Car Built Prior to 1974 – Section 1

Settlement Value Statement

Equipment Type: Car Rack RAIL (Owner)

With reference to your communique of 06/21/2023, file RAIL00721719 requesting AAR depreciated value of RAIL6000, damaged at CARY, NC (411657000) on 06/21/2023.

Equipment built on 11-1973 rebuilt on _____, weighing 76,500 lbs.

A - Original Cost: Override
 Override Reason (if applicable):

B - Cost Factor, for year built:

C - Cost Factor, for year prior to damage 2022:

D - Base Reproduction Value (A * C / B)

Type	Date	Description	Cost
Please Select... <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="button" value="Add"/>			

E - Reproduction Value (Additions and Betterments)

F - Total Reproduction Value (D + E)

G - Less Car Depreciation: Years: Months: at: % =

H - Less Capitalized Betterments Depreciation: (rate of the car):

I - Less Exhibit V Depreciation:

J - AAR Depreciated Value (F - G - H - I):

Salvage Value for Car Built Prior to 1974 – Section 2

Settlement Value Statement

Salvage Value Worksheet			
Umler Tare Weight	<input type="text" value="76500"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text" value="76,500"/>
	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="76500"/>	<input type="text" value="0.2"/>	<input type="text" value="\$15,300.00"/>
Total Salvage Weight	<input type="text" value="76,500.00"/>		
Total Salvage Value	<input type="text" value="\$15,300.00"/>		

Salvage Value for Car Built Prior to 1974 – Section 3

Settlement Value Statement

[NOTE: Salvage Value Only; per AAR Office Manual Interchange Rules Exhibit II]

Depreciated Value Method:

Salvage

Example 2: Depreciated Value for Car Built After 1974

Depreciated Value for Car Built After 1974 – Section 1

Settlement Value Statement

Equipment Type: Car Rack RAIL (Owner)

With reference to your communicate of 02/08/2023, file RAIL00714550 requesting AAR depreciated value of RAIL901, damaged at CARY, NC (411657000) on 02/08/2023.

Equipment built on 12-2010 rebuilt on _____, weighing 63,300 lbs.

A - Original Cost: Override

B - Cost Factor, for year built:

C - Cost Factor, for year prior to damage 2022:

D - Base Reproduction Value (A * C / B)

Type	Date	Description	Cost
Please Select..			Add

E - Reproduction Value (Additions and Betterments)

F - Total Reproduction Value (D + E)

G - Less Car Depreciation: Years: Months: at: % =

H - Less Capitalized Betterments Depreciation: (rate of the car):

I - Less Exhibit V Depreciation:

J - AAR Depreciated Value (F - G - H - I):

Depreciated Value for Car Built After 1974 – Section 2

Settlement Value Statement

Salvage Value Worksheet

Umler Tare Weight	<input type="text" value="63300"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text" value="63,300"/>

	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="63300"/>	<input type="text" value="0.2"/>	<input type="text" value="\$12,660.00"/>

Total Salvage Weight	<input type="text" value="63,300.00"/>
Total Salvage Value	<input type="text" value="\$12,660.00"/>

Depreciated Value for Car Built After 1974 – Section 3

Settlement Value Statement

Depreciated Value Method:

Depreciated Value

Salvage

Salvage+20%

Example 3: Salvage Value for Tank Car Built Prior to 1974

Salvage Value for Tank Car Built Prior to 1974 – Section 1

Settlement Value Statement

Equipment Type: Car Rack RAIL (Owner)

With reference to your communique of 06/21/2023, file RAIL00721719 requesting AAR depreciated value of RAIL6001, damaged at CARY, NC (411657000) on 06/21/2023.

Equipment built on 11-1973 rebuilt on _____, weighing 60,000 lbs.

A - Original Cost:

Override Reason (if applicable): Override

B - Cost Factor, for year built:

C - Cost Factor, for year prior to damage 2022:

D - Base Reproduction Value (A * C / B)

Type	Date	Description	Cost	
Please Select... <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="button" value="Add"/>

E - Reproduction Value (Additions and Betterments)

F - Total Reproduction Value (D + E)

G - Less Car Depreciation: Years: Months: at: % =

H - Less Capitalized Betterments Depreciation: (rate of the car):

I - Less Exhibit V Depreciation:

J - AAR Depreciated Value (F - G - H - I):

Salvage Value for Tank Car Built Prior to 1974 – Section 2

Settlement Value Statement

Salvage Value Worksheet			
Umler Tare Weight	<input type="text" value="60000"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text" value="60,000"/>
	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="S0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="S0.00"/>
Standard Steel	<input type="text" value="60000"/>	<input type="text" value="0.2"/>	<input type="text" value="\$12,000.00"/>
Total Salvage Weight	<input type="text" value="60,000.00"/>		
Total Salvage Value	<input type="text" value="\$12,000.00"/>		

Salvage Value for Tank Car Built Prior to 1974 – Section 3

Settlement Value Statement

[NOTE: Salvage Value Only; per AAR Office Manual Interchange Rules Exhibit II]

Depreciated Value Method:

Salvage

Example 4: Depreciated Value for All Cars (Except Tank Car, Corrosive, Unlined) Built After 1974

Depreciated Value for All Cars (Except Tank Car, Corrosive, Unlined) Built After 1974 – Section 1

Settlement Value Statement

Equipment Type: Car Rack (Owner)

With reference to your communique of 02/09/2023, file RAIL00714550 requesting AAR depreciated value of RAIL1004, damaged at CARY, NC (411657000) on 02/08/2023.

Equipment built on 10-2021 rebuilt on _____, weighing 80,001 lbs.

A - Original Cost: Override

B - Cost Factor, for year built:

C - Cost Factor, for year prior to damage 2022:

D - Base Reproduction Value (A * C / B)

Type	Date	Description	Cost
Please Select...			

E - Reproduction Value (Additions and Betterments)

F - Total Reproduction Value (D + E)

G - Less Car Depreciation: Years: Months: at: % =

H - Less Capitalized Betterments Depreciation: (rate of the car):

I - Less Exhibit V Depreciation:

J - AAR Depreciated Value (F - G - H - I):

Depreciated Value for All Cars (Except Tank Car, Corrosive, Unlined) Built After 1974 – Section 2

Settlement Value Statement

Salvage Value Worksheet

Umler Tare Weight

Non-Metallic Weight Estimated Salvage Weight

	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="80001"/>	<input type="text" value="0.2"/>	<input type="text" value="\$16,000.20"/>
Total Salvage Weight	<input type="text" value="80,001.00"/>		
Total Salvage Value			<input type="text" value="\$16,000.20"/>

Depreciated Value for All Cars (Except Tank Car, Corrosive, Unlined) Built After 1974 – Section 3

Settlement Value Statement

Depreciated Value Method:

Depreciated Value

Salvage

Salvage+20%

Example 5: Depreciated Value for Car with A&B in Prior Years

Depreciated Value for Car with A&B in Prior Years – Section 1

Settlement Value Statement

Equipment Type: Car Rack RAIL (Owner)

With reference to your communique of 02/10/2023, file RAIL00714550 requesting AAR depreciated value of RAIL903, damaged at CARY, NC (411657000) on 02/08/2023.

Equipment built on 10-2016 rebuilt on _____, weighing 80,000 lbs.

A - Original Cost:
 Override Reason (if applicable): \$79,000.00 Override

B - Cost Factor, for year built: 209

C - Cost Factor, for year prior to damage 2022: 201

D - Base Reproduction Value (A * C / B) \$75,976.00

Type	Date	Description	Cost	A&B Cost Factors	
Please Select...				Installed Year	Yr Prior to Damage
INIT	02/17/2020		\$6,000.00	201	201
GNRL	04/12/2017		\$5,000.00	203	201

E - Reproduction Value (Additions and Betterments) 10951

F - Total Reproduction Value (D + E) \$86,927.00

G - Less Car Depreciation: Years: 6 Months: 4 at: 2.6 % = 16.46 \$12,506.00

H - Less Capitalized Betterments Depreciation: (rate of the car): \$1,802.00

I - Less Exhibit V Depreciation: \$0.00

J - AAR Depreciated Value (F - G - H - I): \$72,619.00

Depreciated Value for Car with A&B in Prior Years – Section 2

Settlement Value Statement

Salvage Value Worksheet			
Umler Tare Weight	<input type="text" value="80000"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text" value="80,000"/>
	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="80000"/>	<input type="text" value="0.2"/>	<input type="text" value="\$16,000.00"/>
Total Salvage Weight	<input type="text" value="80,000.00"/>		
Total Salvage Value	<input type="text" value="\$16,000.00"/>		

Depreciated Value for Car with A&B in Prior Years – Section 3

Settlement Value Statement

Depreciated Value Method:	
<input checked="" type="radio"/> Depreciated Value	<input type="text" value="\$72,619.00"/>
<input type="radio"/> Salvage	<input type="text" value="\$16,000.00"/>
<input type="radio"/> Salvage+20%	<input type="text" value="\$19,200.00"/>

Example 6: Additions and Betterments that Depreciate at Different Rate from Car

Additions and Betterments that Depreciate at Different Rate from Car – Section 1

Settlement Value Statement

Equipment Type: Car Rack RAIL (Owner)

With reference to your communique of 06/21/2023, file RAIL00721719 requesting AAR depreciated value of RAIL6002, damaged at CARY, NC (411657000) on 06/21/2023.

Equipment built on 10-2016 rebuilt on _____, weighing 80,000 lbs.

A - Original Cost: Override

B - Cost Factor, for year built:

C - Cost Factor, for year prior to damage 2022:

D - Base Reproduction Value (A * C / B)

Type	Date	Description	Cost	
Please Select...				<input type="button" value="Add"/>
IHTR	11/22/2017		\$5,000.00	<input type="button" value="Remove"/>

E - Reproduction Value (Additions and Betterments)

F - Total Reproduction Value (D + E)

G - Less Car Depreciation: Years: Months: at: % =

H - Less Capitalized Betterments Depreciation: (rate of the car):

I - Less Exhibit V Depreciation:

J - AAR Depreciated Value (F - G - H - I):

Additions and Betterments that Depreciate at Different Rate from Car – Section 2

Settlement Value Statement

Salvage Value Worksheet			
Umler Tare Weight	<input type="text" value="80000"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text" value="80,000"/>
	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="80000"/>	<input type="text" value="0.2"/>	<input type="text" value="\$16,000.00"/>
Total Salvage Weight	<input type="text" value="80,000.00"/>		
Total Salvage Value	<input type="text" value="\$16,000.00"/>		

Additions and Betterments that Depreciate at Different Rate from Car – Section 3

Settlement Value Statement

Depreciated Value Method:	
<input type="radio"/> Depreciated Value	<input type="text" value="\$66,095.00"/>
<input type="radio"/> Salvage	<input type="text" value="\$16,000.00"/>
<input type="radio"/> Salvage+20%	<input type="text" value="\$19,200.00"/>

Example 7: Depreciated Value for Car with A&B in Current Year

Depreciated Value for Car with A&B in Current Year – Section 1

Settlement Value Statement

Equipment Type: Car Rack RAIL (Owner)

With reference to your communique of 02/10/2023, file RAIL00714550 requesting AAR depreciated value of RAIL903, damaged at CARY, NC (411657000) on 02/08/2023.

Equipment built on 10-2016 rebuilt on _____, weighing 80,000 lbs.

A - Original Cost:
 Override Reason (if applicable): Select Override Reason... Override

B - Cost Factor, for year built:

C - Cost Factor, for year prior to damage 2022:

D - Base Reproduction Value (A * C / B)

Type	Date	Description	Cost	A&B Cost Factors	
				Installed Year	Yr Prior to Damage
Please Select... ▼					
INIT	01/10/2023		\$6,000.00	201	201
GNRL	01/03/2023		\$5,000.00	201	201

E - Reproduction Value (Additions and Betterments)

F - Total Reproduction Value (D + E)

G - Less Car Depreciation: Years: Months: at: % =

H - Less Capitalized Betterments Depreciation: (rate of the car):

I - Less Exhibit V Depreciation:

J - AAR Depreciated Value (F - G - H - I):

Depreciated Value for Car with A&B in Current Year – Section 2

Settlement Value Statement

Salvage Value Worksheet			
Umler Tare Weight	<input type="text" value="80000"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text" value="80,000"/>
	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="80000"/>	<input type="text" value="0.2"/>	<input type="text" value="\$16,000.00"/>
Total Salvage Weight	<input type="text" value="80,000.00"/>		
Total Salvage Value	<input type="text" value="\$16,000.00"/>		

Depreciated Value for Car with A&B in Current Year – Section 3

Settlement Value Statement

Depreciated Value Method:	
<input checked="" type="radio"/> Depreciated Value	<input type="text" value="\$74,470.00"/>
<input type="radio"/> Salvage	<input type="text" value="\$16,000.00"/>
<input type="radio"/> Salvage+20%	<input type="text" value="\$19,200.00"/>

Example 8: Salvage Value for Car Rebuilt Prior to 1974

Salvage Value for Car Rebuilt Prior to 1974 – Section 1

Settlement Value Statement

Equipment Type: Car Rack RAIL (Owner)

With reference to your communique of 02/08/2023, file RAIL00714550 requesting AAR depreciated value of RAIL5643, damaged at CARY, NC (411657000) on 02/08/2023.

Equipment built on 09-1970 rebuilt on 01-1972, weighing 120,000 lbs.

A - Original Cost:

Override Reason (if applicable): Override

B - Cost Factor, for year built:

C - Cost Factor, for year prior to damage 2022:

D - Base Reproduction Value (A * C / B)

Type	Date	Description	Cost	
Please Select... <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Add

E - Reproduction Value (Additions and Betterments)

F - Total Reproduction Value (D + E)

G - Less Car Depreciation: Years: Months: at: % =

H - Less Capitalized Betterments Depreciation: (rate of the car):

I - Less Exhibit V Depreciation:

J - AAR Depreciated Value (F - G - H - I):

Salvage Value for Car Rebuilt Prior to 1974 – Section 2

Settlement Value Statement

Salvage Value Worksheet			
Umler Tare Weight	<input type="text" value="120000"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text" value="120,000"/>
	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="120000"/>	<input type="text" value="0.2"/>	<input type="text" value="\$24,000.00"/>
Total Salvage Weight	<input type="text" value="120,000.00"/>		
Total Salvage Value	<input type="text" value="\$24,000.00"/>		

Salvage Value for Car Rebuilt Prior to 1974 – Section 3

Settlement Value Statement

[NOTE: Salvage Value Only; per AAR Office Manual Interchange Rules Exhibit II]

Depreciated Value Method:

Salvage

Example 9: Depreciated Value for Car Rebuilt After 1974

Depreciated Value for Car Rebuilt After 1974 – Section 1

Settlement Value Statement

Equipment Type: Car Rack RAIL (Owner)

With reference to your communicate of 02/08/2023, file RAIL00714550 requesting AAR depreciated value of RAIL55, damaged at CARY, NC (411657000) on 02/08/2023.

Equipment built on 07-1974 rebuilt on 01-2016, weighing 63,300 lbs.

A - Original Cost: Override

B - Cost Factor, for year built:

C - Cost Factor, for year prior to damage 2022:

D - Base Reproduction Value (A * C / B)

Type	Date	Description	Cost
Please Select... <input type="button" value="Add"/>			

E - Reproduction Value (Additions and Betterments)

F - Total Reproduction Value (D + E)

G - Less Car Depreciation: Years: Months: at: % =

H - Less Capitalized Betterments Depreciation: (rate of the car):

I - Less Exhibit V Depreciation:

J - AAR Depreciated Value (F - G - H - I):

Depreciated Value for Car Rebuilt After 1974 – Section 2

Settlement Value Statement

Salvage Value Worksheet			
Umler Tare Weight	<input type="text" value="63300"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text" value="63,300"/>
	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="63300"/>	<input type="text" value="0.2"/>	<input type="text" value="\$12,660.00"/>
Total Salvage Weight	<input type="text" value="63,300.00"/>		
Total Salvage Value	<input type="text" value="\$12,660.00"/>		

Depreciated Value for Car Rebuilt After 1974 – Section 3

Settlement Value Statement

Depreciated Value Method:	
<input checked="" type="radio"/> Depreciated Value	<input type="text" value="\$94,160.00"/>
<input type="radio"/> Salvage	<input type="text" value="\$12,660.00"/>
<input type="radio"/> Salvage+20%	<input type="text" value="\$15,192.00"/>

Example 10: Salvage Value + 20%

Salvage Value + 20% – Section 1

Settlement Value Statement

Equipment Type: Car Rack RAIL (Owner)

With reference to your communique of 05/15/2023, file RAIL00719575 requesting AAR depreciated value of RAIL402029, damaged at CARY, NC (411657000) on 05/15/2023.

Equipment built on 07-2009 rebuilt on _____, weighing 65,400 lbs.

A - Original Cost: Override

Override Reason (if applicable):

B - Cost Factor, for year built:

C - Cost Factor, for year prior to damage 2022:

D - Base Reproduction Value (A * C / B)

Type	Date	Description	Cost
Please Select... <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
			<input type="button" value="Add"/>

E - Reproduction Value (Additions and Betterments)

F - Total Reproduction Value (D + E)

G - Less Car Depreciation: Years: Months: at: % =

H - Less Capitalized Betterments Depreciation: (rate of the car):

I - Less Exhibit V Depreciation:

J - AAR Depreciated Value (F - G - H - I):

Salvage Value + 20% – Section 2

Settlement Value Statement

Salvage Value Worksheet			
Umler Tare Weight	<input type="text" value="65400"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text" value="65,400"/>
	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="30000"/>	<input type="text" value="0.56"/>	<input type="text" value="\$16,800.00"/>
Stainless Steel	<input type="text" value="5400"/>	<input type="text" value="0.45"/>	<input type="text" value="\$2,430.00"/>
Standard Steel	<input type="text" value="30000"/>	<input type="text" value="0.2"/>	<input type="text" value="\$6,000.00"/>
Total Salvage Weight	<input type="text" value="65,400.00"/>		
Total Salvage Value	<input type="text" value="\$25,230.00"/>		

Salvage Value + 20% – Section 3

Settlement Value Statement

Depreciated Value Method:	
<input type="radio"/> Depreciated Value	<input type="text" value="\$14,145.00"/>
<input type="radio"/> Salvage	<input type="text" value="\$25,230.00"/>
<input checked="" type="radio"/> Salvage+20%	<input type="text" value="\$30,276.00"/>

Example 11: Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt Prior to 1/1/2016

Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt Prior to 1/1/2016 – Section 1

Settlement Value Statement

Equipment Type: Car Rack RAIL (Owner)

With reference to your communique of 02/08/2023, file RAIL00714550 requesting AAR depreciated value of RAIL51101 damaged at CARY, NC (411657000) on 02/08/2023.

Equipment built on 12-2013 rebuilt on _____, weighing 0 lbs.

A - Original Cost:
 Override Reason (if applicable): Select Override Reason... \$95,000.00 Override

B - Cost Factor, for year built: 202

C - Cost Factor, for year prior to damage 2022: 201

D - Base Reproduction Value (A * C / B) \$94,530.00

Type	Date	Description	Cost
Please Select... <input type="button" value="Add"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

E - Reproduction Value (Additions and Betterments) 0

F - Total Reproduction Value (D + E) \$94,530.00

G - Less Car Depreciation: Years: Months: at: % = 45.85 \$43,342.00

H - Less Capitalized Betterments Depreciation: (rate of the car): \$0.00

I - Less Exhibit V Depreciation: \$0.00

J - AAR Depreciated Value (F - G - H - I): \$51,188.00

Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt Prior to 1/1/2016 – Section 2

Settlement Value Statement

Salvage Value Worksheet

Umler Tare Weight

Non-Metallic Weight Estimated Salvage Weight

	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="62000"/>	<input type="text" value="0.2"/>	<input type="text" value="\$12,400.00"/>
Total Salvage Weight	<input type="text" value="62,000.00"/>		
Total Salvage Value			<input type="text" value="\$12,400.00"/>

Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt Prior to 1/1/2016 – Section 3

Settlement Value Statement

Depreciated Value Method:

Depreciated Value

Salvage

Salvage+20%

Example 12: Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt on or after 1/1/2016

Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt on or after 1/1/2016 – Section 1

Settlement Value Statement

Equipment Type: Car Rack **RAIL** (Owner)

With reference to your communique of **02/08/2023**, file **RAIL00714550** requesting AAR depreciated value of **RAIL7713**, damaged at **CARY, NC (411657000)** on **02/08/2023**.

Equipment built on **10-2019** rebuilt on _____, weighing **41,200 lbs.**

A - Original Cost:
 Override Reason (if applicable): **Select Override Reason...** \$95,000.00 Override

B - Cost Factor, for year built: 201

C - Cost Factor, for year prior to damage 2022: 201

D - Base Reproduction Value (A * C / B) \$95,000.00

Type	Date	Description	Cost	
Please Select... <input type="button" value="Add"/>				

E - Reproduction Value (Additions and Betterments) 0

F - Total Reproduction Value (D + E) \$95,000.00

G - Less Car Depreciation: Years: Months: at: % = \$10,535.00

H - Less Capitalized Betterments Depreciation: (rate of the car): \$0.00

I - Less Exhibit V Depreciation: \$0.00

J - AAR Depreciated Value (F - G - H - I): \$84,465.00

Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt on or after 1/1/2016 – Section 2

Settlement Value Statement

Salvage Value Worksheet			
Umler Tare Weight	<input type="text" value="62000"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text" value="62,000"/>
	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="62000"/>	<input type="text" value="0.2"/>	<input type="text" value="\$12,400.00"/>
Total Salvage Weight	<input type="text" value="62,000.00"/>		
Total Salvage Value	<input type="text" value="\$12,400.00"/>		

Multi-deck Racks used on Flatcars for Automobiles, Built New or Rebuilt on or after 1/1/2016 – Section 3

Settlement Value Statement

Depreciated Value Method:	
<input type="radio"/> Depreciated Value	<input type="text" value="\$84,465.00"/>
<input type="radio"/> Salvage	<input type="text" value="\$12,400.00"/>
<input type="radio"/> Salvage+20%	<input type="text" value="\$14,880.00"/>

Example 13: Salvage Value for Low Level Flatcar

Salvage Value for Low Level Flatcar – Section 1

Settlement Value Statement

Equipment Type: Car Rack RAIL (Owner)

With reference to your communique of 06/21/2023, file RAIL00721719 requesting AAR depreciated value of RAIL4000, damaged at CARY, NC (411657000) on 06/21/2023.

Equipment built on 11-1973 rebuilt on _____, weighing 62,000 lbs.

A - Original Cost:

Override Reason (if applicable): Override

B - Cost Factor, for year built:

C - Cost Factor, for year prior to damage 2022:

D - Base Reproduction Value (A * C / B)

Type	Date	Description	Cost
Please Select... <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="button" value="Add"/>			

E - Reproduction Value (Additions and Betterments)

F - Total Reproduction Value (D + E)

G - Less Car Depreciation: Years: Months: at: % =

H - Less Capitalized Betterments Depreciation: (rate of the car):

I - Less Exhibit V Depreciation:

J - AAR Depreciated Value (F - G - H - I):

Salvage Value for Low Level Flatcar – Section 2

Settlement Value Statement

Salvage Value Worksheet			
Umler Tare Weight	<input type="text" value="62000"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text" value="62,000"/>
	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="62000"/>	<input type="text" value="0.2"/>	<input type="text" value="\$12,400.00"/>
Total Salvage Weight	<input type="text" value="62,000.00"/>		
Total Salvage Value	<input type="text" value="\$12,400.00"/>		

Salvage Value for Low Level Flatcar – Section 3

Settlement Value Statement

[NOTE: Salvage Value Only; per AAR Office Manual Interchange Rules Exhibit II]

Depreciated Value Method:

Salvage

Example 14: Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Low Level Flat Car

Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Low Level Flat Car – Section 1

Settlement Value Statement

Equipment Type: Car Rack RAIL (Owner)

With reference to your communique of 06/22/2023, file RAIL00721719 requesting AAR depreciated value of RAIL4000, damaged at CARY, NC (411657000) on 06/21/2023.

Equipment built on 02-2013 rebuilt on _____, weighing 34,700 lbs.

A - Original Cost: Override
 Override Reason (if applicable):

B - Cost Factor, for year built:

C - Cost Factor, for year prior to damage 2022:

D - Base Reproduction Value (A * C / B)

Type	Date	Description	Cost
Please Select...			<input type="button" value="Add"/>

E - Reproduction Value (Additions and Betterments)

F - Total Reproduction Value (D + E)

G - Less Car Depreciation: Years: Months: at: % =

H - Less Capitalized Betterments Depreciation: (rate of the car):

I - Less Exhibit V Depreciation:

J - AAR Depreciated Value (F - G - H - I):

Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Low Level Flat Car – Section 2

Settlement Value Statement

Salvage Value Worksheet			
Umler Tare Weight	<input type="text" value="34700"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text" value="34,700"/>
	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="34700"/>	<input type="text" value="0.2"/>	<input type="text" value="\$6,940.00"/>
Total Salvage Weight	<input type="text" value="34,700.00"/>		
Total Salvage Value	<input type="text" value="\$6,940.00"/>		

Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Low Level Flat Car – Section 3

Settlement Value Statement

Depreciated Value Method:	
<input type="radio"/>	Salvage <input type="text" value="\$6,940.00"/>

Example 15: Salvage Value for Standard Level Flatcar

Salvage Value for Standard Level Flatcar – Section 1

Settlement Value Statement

Equipment Type: Car Rack RAIL (Owner)

With reference to your communique of 06/22/2023, file RAIL00721719 requesting AAR depreciated value of RAIL11810 damaged at CARY, NC (411657000) on 06/21/2023.

Equipment built on 11-1973 rebuilt on _____, weighing 68,000 lbs.

A - Original Cost: Override

Override Reason (if applicable):

B - Cost Factor, for year built:

C - Cost Factor, for year prior to damage 2022:

D - Base Reproduction Value (A * C / B)

Type	Date	Description	Cost
Please Select... <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
			<input type="button" value="Add"/>

E - Reproduction Value (Additions and Betterments)

F - Total Reproduction Value (D + E)

G - Less Car Depreciation: Years: Months: at 2.6 % =

H - Less Capitalized Betterments Depreciation: (rate of the car):

I - Less Exhibit V Depreciation:

J - AAR Depreciated Value (F - G - H - I):

Salvage Value for Standard Level Flatcar – Section 2

Settlement Value Statement

Salvage Value Worksheet			
Umler Tare Weight	<input type="text" value="68000"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text" value="68,000"/>
	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="68000"/>	<input type="text" value="0.2"/>	<input type="text" value="\$13,600.00"/>
Total Salvage Weight	<input type="text" value="68,000.00"/>		
Total Salvage Value	<input type="text" value="\$13,600.00"/>		

Salvage Value for Standard Level Flatcar – Section 3

Settlement Value Statement

[NOTE: Salvage Value Only; per AAR Office Manual Interchange Rules Exhibit II]

Depreciated Value Method:

Salvage

Example 16: Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Standard Level Flat Car

Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Standard Level Flat Car – Section 1

Settlement Value Statement

Equipment Type: Car Rack **RAIL** (Owner)

With reference to your communique of 06/22/2023, file RAIL00721719 requesting AAR depreciated value of RAIL11810 damaged at CARY, NC (411657000) on 06/21/2023.

Equipment built on 11-1973 rebuilt on _____, weighing 68,000 lbs.

A - Original Cost:
 Override Reason (if applicable): \$82,000.00 Override

B - Cost Factor, for year built:

C - Cost Factor, for year prior to damage 2022:

D - Base Reproduction Value (A * C / B)

Type	Date	Description	Cost
Please Select... <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="button" value="Add"/>			

E - Reproduction Value (Additions and Betterments)

F - Total Reproduction Value (D + E)

G - Less Car Depreciation: Years: Months: at: % =

H - Less Capitalized Betterments Depreciation: (rate of the car):

I - Less Exhibit V Depreciation:

J - AAR Depreciated Value (F - G - H - I):

Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Standard Level Flat Car – Section 2

Settlement Value Statement

Salvage Value Worksheet			
Umler Tare Weight	<input type="text" value="68000"/>		
Non-Metallic Weight	<input type="text" value="0"/>	Estimated Salvage Weight	<input type="text" value="68,000"/>
	Enter Weight	US Credit Rate	Credit Value
Aluminum	<input type="text" value="0"/>	<input type="text" value="0.56"/>	<input type="text" value="\$0.00"/>
Stainless Steel	<input type="text" value="0"/>	<input type="text" value="0.45"/>	<input type="text" value="\$0.00"/>
Standard Steel	<input type="text" value="68000"/>	<input type="text" value="0.2"/>	<input type="text" value="\$13,600.00"/>
Total Salvage Weight	<input type="text" value="68,000.00"/>		
Total Salvage Value	<input type="text" value="\$13,600.00"/>		

Salvage Value for Vehicular Rack Built New or Rebuilt prior to 1/1/2016 on a Standard Level Flat Car – Section 3

Settlement Value Statement

[NOTE: Salvage Value Only; per AAR Office Manual Interchange Rules Exhibit II]

Depreciated Value Method:

Salvage